

REGULAR BOARD MEETING AGENDA

5:30 PM Wednesday, May 17, 2023
UPUD Headquarters | 339 Main Street, Murphys, CA 95247

OUR MISSION

Union Public Utility District is dedicated to protecting, enhancing, and developing our water resources to the highest beneficial use for our customers, while maintaining cost-conscious, reliable service and providing gainful employment through responsible management.

Board Chambers are open to the public and the following alternative is available to members of the public who wish to participate in the meeting virtually:

To join the video meeting, click this [link](#):

Meeting ID: 542 628 9577

Passcode: 2ux9yC

To join by phone (audio only)

+1 669-900-9128; +1 346-24-7799 or +1 253-215-8782.

Meeting ID: 542 628 9577

Passcode: 754521

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at 209-728-3651. Notification in advance of the meeting will enable UPUD to make reasonable arrangements to ensure accessibility to this meeting. Any documents that are made available to the Board before or at the meeting, not privileged or otherwise protected from disclosure, and related to agenda items, will be made available at UPUD for review by the public.

ORDER OF BUSINESS

1. CALL TO ORDER & THE PLEDGE OF ALLEGIANCE

2. APPROVAL OF AGENDA

3. PUBLIC COMMENT:

(LIMIT 5 MINUTES PER PERSON) Members of the public may address the Board on items not agendized. The public is encouraged to contact the General Manager or Board of Directors for consideration of items to be placed on the agenda. No action will be taken by the Board unless an item is agendized.

4. CONSENT AGENDA

Consent agenda items are expected to be routine and non-controversial. They will be acted upon by the Board at a time, without discussion. Any board member, staff member or interested party may request removal of an item from the consent agenda for later discussion.

- a. Approval of Minutes - April 19, 2023 – Regular Meeting
- b. Expenditures - April 2023
- c. Fund Balance Report – April 2023
- d. Balance Sheet & Income Statement – April 2023
- e. YTD Budget to Actuals – April 2023

5. OLD BUSINESS: There is no Old Business

6. NEW BUSINESS:

- a. Presentation and Discussion regarding California CLASS Investment Opportunities
(Robert Shull, Public Trust Advisor)
- b. Discussion/Action regarding Proposed Budget Revision FY 2022-2023 **RES. NO 2023-005**
(Jessica Self, General Manager)

7. REPORTS:

- a. UWPA
- b. LAFCO
- c. GENERAL MANAGER

8. DIRECTORS COMMENTS

9. CLOSED SESSION:

- a. Liability Claims – Government Code §54956.95
Claimant: Noah and Amber Glanville
Agency Claimed Against: Union Public Utility District

10. RETURN TO OPEN SESSION

- a. Report on Closed Session

11. NEXT BOARD MEETINGS

- Wednesday, June 21, 2023, at 5:30 PM – Regular Meeting
- Wednesday, July 19, 2023 at 5:30 PM - Regular Meeting

12. ADJOURNMENT

**UNION PUBLIC UTILITY DISTRICT
339 MAIN STREET
MURPHYS, CA 95247**

MINUTES OF APRIL 19, 2023 REGULAR MEETING

The Board of Directors of the Union Public Utility District met in Regular Session at the UPUD Office in Murphys, California, at 5:36 PM.

Directors Present:	ERIC BOTTOMLEY GREG RASMUSSEN TOM QUINCY RALPH CHICK BRUCE TALLAKSON	President Vice President Secretary Director Treasurer
Directors Absent:	NONE	
Also Present:	JESSICA SELF ELAINE URRUTY BARBARA BRENNER JOEL METZGER PUBLIC AT LARGE	General Manager Admin Asst/Clerk to Board District Legal Counsel UWPA General Manager

1. PLEDGE OF ALLEGIANCE: The Pledge was given.

2. APPROVAL OF AGENDA:

Motion:	Director Tallakson
Second:	Director Chick
Ayes:	Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays:	None
Absent:	None
Abstain:	None

MINUTE ENTRY. MOTION TO APPROVE THE AGENDA WITH CORRECTION TO JUNE MEETING DATE TO WEDNESDAY, JUNE 21, 2023.

3. PUBLIC COMMENT: Jim Saunders asked if the district had calculated the cost of manually reading meters versus the cost of smart meters. Jim said he felt the district should look at this cost, as the increased rates are hard on UPUD's customers. The General Manager said that the district will calculate costs and bring to the Board along with cost quotes for smart meters for consideration before any purchases are made. Director Quincy also noted that current price rates are set and any changes to District rates would take a new 218 study.

CONSENT AGENDA

4. CONSENT AGENDA:

- a. Minutes – March 15, 2023 – Regular Meeting
- b. Minutes – March 30, 2023 – Special Meeting
- c. Expenditures – March 2023
- d. Fund Balance Report – March 2023
- e. Balance Sheet & Income Statement – March 2023
- f. YTD Budget to Actuals – March 2023

Motion: Director Tallakson
Second: Director Quincy
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

MINUTE ENTRY. MOTION TO APPROVE THE CONSENT AGENDA WITH CORRECTION ON THE MARCH 15, 2023 MINUTES ON PAGE 1, IN PUBLIC COMMENT, FROM DIRECTOR QUINCY TO DIRECTOR CHICK.

REGULAR AGENDA

PUBLIC HEARING:

- 5.a ADOPTION OF THE IRRIGATION ACCOUNT REVIEW POLICY; DISCUSSION/POSSIBLE ACTION.....ORD NO. 2023-001
The General Manager's report and a copy of proposed Ordinance #2023-001 were provided in the agenda packet for review. President Bottomley opened the Public Hearing for the proposed Irrigation Policy and Ordinance. General Manager, Jessica Self, gave a presentation on the proposed policy and ordinance. Discussion ensued regarding the proposed ordinance. There was no Public Comment, and the Public Hearing was closed.

Motion: Director Chick
Second: Director Rasmussen
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

ORD #2023-001. TO ADOPT THE ORDINANCE NO. 2023-001 – IRRIGATION ACCOUNT REVIEW, AS PRESENTED.

OLD BUSINESS:

6.a AUTHORIZING NEW AND REVISED DISTRICT EMPLOYEE POLICIES...RES NO. 2023-002
The General Manager’s report along with copies of the following policies and policy revisions were included in the agenda packet for review. Ms. Self, reviewed the policies with the Board. The General Manager also recommended forming a compensation committee composed of staff, board members and the General Manager, to meet periodically to review salary, benefits, and policies to bring recommendations to the Board for future changes.

- 1. 2009 – Salary Schedule
- 2. 2020 – Vacation Policy
- 3. 2030 – Holiday Schedule
- 4. 2040 – Sick Leave Policy
- 5. 2110 – Employee Benefits
- 6. 2095 – Apprenticeship Program
- 7. 2090 – District Issued Uniforms and Annual Clothing Stipend
- 8. 2330, 2335, 2340, 2345, 2350 – Job Descriptions

Motion: Director Tallakson
Second: Director Quincy
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

RES NO. 2023-002. TO ADOPT THE RESOLUTION NO. 2023-002 – UPDATING DISTRICT EMPLOYEE POLICIES, AS PRESENTED.

6.b DISCONNECTION POLICY; DISCUSSION/POSSIBLE ACTION.....RES NO. 2023-003
The General Manager’s report along with a copy of Resolution No. 2023-003 and the Disconnection of Water Service Policy were included in the agenda packet for review.

Motion: Director Rasmussen
Second: Director Chick
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

RES #2023-003. TO ADOPT RESOLUTION NO. 2023-003 – DISCONNECTION OF WATER SERVICE POLICY, AS PRESENTED.

NEW BUSINESS:

7.a AUTHORIZING UPUD REPRESENTATIVE FOR SWRCB FINANCIAL ASSISTANCE APPLICATION; DISCUSSION/POSSIBLE ACTION.....RES NO. 2023-004

The General Manager’s report and a copy of Resolution No. 2023-004 were included in the agenda packet for review. Ms. Self reviewed the proposed application with the Board for an estimated \$1.6M.

Motion: Director Rasmussen
Second: Director Quincy
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

RES NO. 2023-004. TO ADOPT RESOLUTION NO. 2023-004 – AUTHORIZING UPUD REPRESENTATIVE FOR SWRCB FINANCIAL ASSISTANCE APPLICATION, AS PRESENTED.

7.b TSTAN-IRWM AND ACWA MEMBERSHIPS; DISCUSSION/POSSIBLE ACTION A copy of the General Manager’s report on this item including staff recommendation was included in the agenda packet for review. Ms. Self reviewed both memberships and their benefits with the Board. Discussion ensued regarding the benefits of these agencies. Joel Metzger, UWPA General Manager, stated that both memberships are valuable when utilized to gain networking, communication, and grant funding. ACWA is also a great asset for access to JPIA pooled insurance at great savings and valuable training resources, Mr. Metzger reviewed some of the funding and assets UWPA had gained through connections with these agencies.

Motion: Director Quincy
Second: Director Tallakson
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

MINUTE ENTRY. TO APPROVE ENTERING INTO MEMBERSHIPS WITH THE TUOLUMNE STANISLAUS INTEGRATED REGIONAL WATER MANAGEMENT AUTHORITY (TSTAN IRWM) AND THE ASSOCIATION OF CALIFORNIA WATER AGENCIES (ACWA).

7.c FORMATION OF A FINANCE COMMITTEE; DISCUSSION/POSSIBLE ACTION A copy of the General Manager’s report on this item including staff recommendation was included in the agenda packet for review. The General Manager reviewed the recommendation and need for a Finance Committee to meet regularly with staff to review the district budget. Director Tallakson and Director Quincy said they would be willing to serve on the Finance Committee.

Motion: Director Tallakson
Second: Director Quincy

Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

MINUTE ENTRY. TO DEVELOP A FINANCE COMMITTEE FOR UPUD.

- 7.d RENEWAL OF LIABILITY INSURANCE POLICY WITH CUTLER SEGERSTROM INSURANCE; DISCUSSION A copy of the Board Clerk's report on this item including staff recommendation was included in the agenda packet for review. Board Clerk, Elaine Urruty, reviewed the recommendation with the Board.

Motion: Director Rasmussen
Second: Director Chick
Ayes: Directors Bottomley, Rasmussen, Quincy, Tallakson, and Chick
Nays: None
Absent: None
Abstain: None

MINUTE ENTRY. TO APPROVE THE RENEWAL OF LIABILITY INSURANCE POLICY WITH CUTLER SEGERSTROM INSURANCE/LEAVITT GROUP, WITH A LIMIT TO THE RENEWAL AMOUNT, NOT TO EXCEED THE BUDGETED \$25,000 WITHOUT THE GENERAL MANAGER'S APPROVAL.

REPORTS:

- 8.a UWPA REPORT. Joel Metzger reported that UWPA had their budget committee meeting last week and utilized new Smart Sheet software that Ms. Self introduced them to. Mr. Metzger said they had a great meeting, but there is still work to do and the next budget committee meeting will be Monday, April 24th at 9 am. The budget committee emphasized that they really want both JPA agencies to understand and be comfortable with the UWPA budget and ask any questions regarding the budget. The plan is to adopt the UWPA budget by May so that the JPA agencies can complete their budgets by June.

Mr. Metzger reported that UWPA is planning more tours of their system. The next UWPA tour is scheduled for Thursday, May 25th, at 9 AM. UWPA currently has a wait list for tours of 150 people. If any UPUD board members or staff are interested, contact UWPA and you will be placed at the top of the list. Joel also reminded the board that the Water: Our Gold presentation will be on Thursday, May 4th at 6 pm at Ironstone Vineyards.

Mr. Metzger said that UWPA submitted an earmark to Senator Padilla's office for \$262,000. UWPA has been notified that they have been chosen to advance to committee. If funded, these funds would be to do an alternatives analysis on the flumes on ways to harden them against disasters. UWPA also received another earmark from Senator Feinstein's office for a \$6M project to tap the tunnel downstream of 16 of the 18 wooden flumes. This would give us an alternative water supply in case of a fire affecting the upper system. This alternative water supply would also allow us to turn on the lower tap while the crew worked on the upper flumes.

Mr. Metzger noted that UWPA has moved \$2.2M from US Bank to Bank of Stockton last week. UWPA locked in an interest rate with Bank of Stockton of 4.25% and will make \$95,000 in interest by this time next year. This will increase interest earnings by over \$80,000. Joel said he recommends UPUD investigate this option also.

Next UWPA meeting is scheduled for Tuesday, April 25, 2023, at 5:30 PM at the UWPA office in Angels Camp.

8.b LAFCO REPORT. There was nothing new to report.

The next LAFCO meeting is scheduled for Monday, May 15, 2023, at 6:00 PM at the Calaveras County Board of Supervisors Chambers in San Andreas.

8.c GENERAL MANAGER'S REPORT. A copy of the General Manager's Report was provided to the Board and the General Manager reviewed the report with the Board. Ms. Self noted that she is looking for better interest rates for our reserves. Ms. Self said she had met with our CSDA representative, Dane Wadle, last week and he informed her that CSDA has partnered with California CLASS. California CLASS is a potential option for investing funds with current interest rates of over 5%. Ms. Self said that she and staff will be meeting with California CLASS to review further and then we will bring this option back to the board for a presentation and review.

9. DIRECTORS COMMENTS. There were no Director Comments.

ADJOURN TO CLOSED SESSION: President Bottomley adjourned the meeting to Closed Session at 6:38 PM.

10.a CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION SIGNIFICANT EXPOSURE TO LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(d) (ONE (1) MATTER)

10.b LIABILITY CLAIMS – GOVERNMENT CODE SECTION 54956.95
CLAIMANT: MICHAEL HATFIELD
AGENCY CLAIMED AGAINST: UNION PUBLIC UTILITY DISTRICT

RECONVENE TO OPEN SESSION: The meeting reconvened to open session at 7:05 PM.

11. REPORT ON CLOSED SESSION ITEMS: Direction was given to staff.

12. NEXT MEETINGS:

- Wednesday, May 17, 2023, at 5:30 PM – Regular Meeting
- Wednesday, June 21, 2023, at 5:30 PM – Regular Meeting

13. ADJOURNMENT: The meeting was adjourned with no further business at 7:09 PM.

Submitted by: _____

Thomas E. Quincy, Secretary

Date: _____

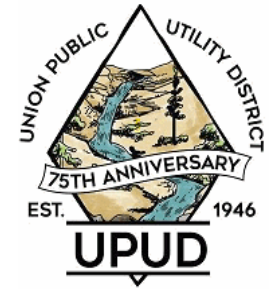
ATTEST:

Elaine M. Urruty
Clerk to the UPUD Board of Directors

DRAFT

April 2023 Expenditures

Checks by Date

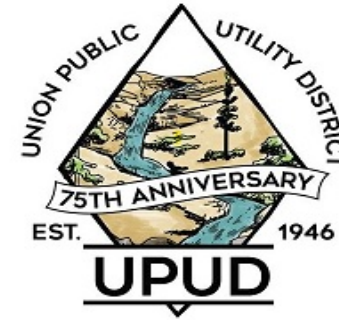


User: eurruty@upudwater.org
 Printed: 05/08/2023 - 6:05PM Cleared and Not Cleared Checks
 Print Void Checks

Check No	Check Date	Name	Comment	Module	Void	Amount
28009-28013	4/12/2023	Payroll		PR		7,352.86
0	4/14/2023	Payroll	DD	PR		8,751.79
0	4/14/2023	EDD		AP		1,233.54
0	4/14/2023	Employment Development Dept		AP		228.17
0	4/14/2023	United States Treasury		AP		7,044.37
28014	4/25/2023	Alpha Analytical Laboratories, Inc.		AP		2,639.00
28015	4/25/2023	Anthem Blue Cross		AP		1,526.00
28016	4/25/2023	AT&T CALNET		AP		272.75
28017	4/25/2023	Calaveras Lumber		AP		115.19
28018	4/25/2023	California Waste Recovery System		AP		179.08
28019	4/25/2023	Carbon Copy		AP		42.28
28020	4/25/2023	Clark Pest Control		AP		170.00
28021	4/25/2023	Comcast		AP		155.88
28022	4/25/2023	Comcast Business		AP		270.59
28023	4/25/2023	Coneth Solutions, Inc		AP		1,455.00
28024	4/25/2023	CPPA		AP		4,348.80
28025	4/25/2023	Cutler Segerstrom Insurance Co.		AP		24,241.00
28026	4/25/2023	Dataprose, LLC		AP		1,172.15
28027	4/25/2023	Duke, Scot		AP		40.50
28028	4/25/2023	DWR		AP		21,517.00
28029	4/25/2023	Hope Publications, LLC		AP		176.00
28030	4/25/2023	Mother Lode Answering Service, Inc.		AP		242.00
28031	4/25/2023	Murphys Sanitary District		AP		120.00
28032	4/25/2023	Petty Cash Custodian - Elaine M Urruty		AP		35.05
28033	4/25/2023	PG&E		AP		682.63
28034	4/25/2023	Sierra Hills Market		AP		89.82
28035	4/25/2023	Springbrook Holding Company, LLC.		AP		535.00
28036	4/25/2023	Union Bank		AP		6,150.97
28037	4/25/2023	USA Blue Book		AP		3,223.42
28038	4/25/2023	USA Vision		AP		165.44
28039	4/25/2023	Weber, Ghio & Associates		AP		4,786.07
28040	4/25/2023	White Brenner, LLP		AP		3,605.83
28041	4/25/2023	Bruce Whittle		AP		2,375.00
28042-28046	4/28/2023	Payroll		PR		10,138.64
0	4/28/2023	Payroll	DD	PR		8,888.44
0	4/28/2023	CalPERS		AP		3,789.19
0	4/28/2023	EDD		AP		1,357.88
0	4/28/2023	Employment Development Dept		AP		240.30
0	4/28/2023	United States Treasury		AP		7,516.57
		Total Void Check Count:		0		
		Total Void Check Amount:				0.00
		Total Valid Check Count:		48		
		Total Valid Check Amount:				142,576.19
		Total Check Count:		48		
		Total Check Amount:				142,576.19

General Ledger Fund Balance Report

User: eurruty@upudwater.org
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 Period 10 - 10
 Fiscal Year 2023



<u>Account Number</u>	<u>Description</u>	<u>Beg Bal</u>	<u>Debits</u>	<u>Credits</u>	<u>End Bal</u>
01	Water Fund				
01-00-1400	LAIF Account	61,446.43	417.67	0.00	61,864.10
01-00-1401	LAIF-Surplus Fund	716,107.66	5,319.26	0.00	721,426.92
01-00-1402	LAIF-Irrigation Imprvmnt Fund	164,546.65	16,389.14	0.00	180,935.79
01-00-1404	LAIF-UWPA Reserve Fund	202,279.79	215,543.95	244,000.00	173,823.74
01-00-1405	LAIF-Reserve Fund	881,649.50	20,923.39	0.00	902,572.89
01-00-1406	LAIF-Capital Imprvmnt Fund	188,517.32	1,272.01	0.00	189,789.33
01-00-1407	LAIF-SRLF Rec (Conn Fees)	614,491.68	18,119.79	0.00	632,611.47
01	Water Fund	2,829,039.03	277,985.21	244,000.00	2,863,024.24
Asset Total		<u>2,829,039.03</u>	<u>277,985.21</u>	<u>244,000.00</u>	<u>2,863,024.24</u>

General Ledger

Balance Sheet

User: curreuty@upudwater.org
 Printed: 05/10/2023 - 6:45PM
 Fund: All
 Period: 10
 Fiscal Year: 2023



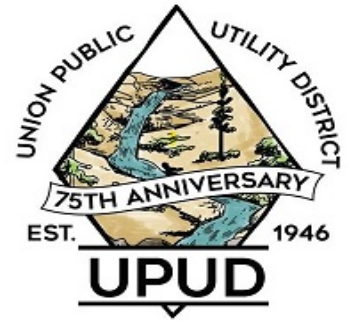
Fund ALFRE

Account Type	Amount
01 - Water Fund	
Assets	
Cash & Investments	3,178,103.61
Accounts Receivable	150,931.89
Inventory	0.00
Fixed Assets	4,791,944.41
Other Long Term Assets	0.00
CalPERS Pension Outflows	95,708.00
Grant Receivable	0.00
Total Assets:	8,216,687.91
Liabilities	
Accounts Payable	16.40
Payroll Liabilities	67,984.40
Deferred Revenue	2,462.32
Compensated Absences	71,607.73
Bonds/Notes Payable-Current	0.00
CalPERS Pension -Liability Exp	153,412.00
CalPERS Pension - Inflows	154,547.00
Total Liabilities:	450,029.85
Fund Balance	
Fund Balance	7,806,137.26
Total Fund Balance:	7,806,137.26
Total Liabilities and Fund Balance:	8,256,167.11
Total Retained Earnings:	(39,479.20)
Total Fund Balance and Retained Earnings:	7,766,658.06
Total Liabilities, Fund Balance, and Retained Earnings:	8,216,687.91
Totals for Fund 01 - Water Fund:	0.00

General Ledger

Revenues by Category

User: eurruty@upudwater.org
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 Period 10 - 10
 Fiscal Year 2023

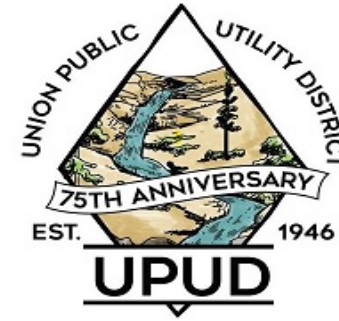


Account Number	Description	One Year Prior Actual	Budget	Period Amt	End Bal
01	Water Fund				
01-01-4100	Domestic Water Revenue	-1,539,263.17	-2,090,000.00	-136,772.61	-1,509,747.87
01-01-4105	Irrigation Water Revenue	-83,700.51	-190,000.00	-10,048.42	-95,307.53
01-01-4120	Hydrant Meter Revenue	-2,333.74	-15,000.00	0.00	-1,381.40
01-01-4160	Penalties	0.00	-2,500.00	-2,510.00	-20,790.00
01-01-4180	Other - Water Related	-3,663.41	-12,500.00	-200.00	-4,757.73
01-01-4189	Meter Reset Fees	0.00	-1,000.00	0.00	-1,000.00
01-01-4190	Meter Connection Fees	-427,000.00	-98,000.00	0.00	-84,000.00
01-01-4195	Non-Operating Income	0.00	-7,100.00	0.00	0.00
01-01-4200	Interest Earned	-6,097.40	-11,000.00	-18,985.21	-42,021.35
01-01-4300	County Taxes	-89,266.96	-155,000.00	0.00	-80,264.51
01-01-4420	Insurance Refund	0.00	0.00	0.00	-11,142.05
01-01-4440	Garage Rental Revenue	-1,000.00	-1,200.00	-545.00	-1,245.00
01-01-4441	NCPA Facilities Use Agreement	-2,500.00	-2,500.00	0.00	-2,500.00
01-01-4460	Grant Income	0.00	-1,377,000.00	0.00	-38,500.00
01	Water Fund	-2,154,825.19	-3,962,800.00	-169,061.24	-1,892,657.44
Revenue Total		<u>-2,154,825.19</u>	<u>-3,962,800.00</u>	<u>-169,061.24</u>	<u>-1,892,657.44</u>

General Ledger

YTD Budget to Actuals

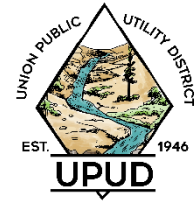
User: eurruty@upudwater.org
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 Period 10 - 10
 Fiscal Year 2023



Account Number	Description	2022 Actual	YTD Budget	Period Amt	End Bal	YTD Bgt Var	YTD Bgt % Var
01-03-6100	Labor	60,967.53	69,992.13	6,128.98	64,484.96	5,507.17	7.87
01-03-6101	Sick Pay	1,200.88	0.00	0.00	528.40	-528.40	0.00
01-03-6102	Vacation Pay	5,883.00	0.00	194.00	6,512.57	-6,512.57	0.00
01-03-6103	Overtime	1,785.49	3,546.67	0.00	2,301.84	1,244.83	35.10
01-03-6104	On Call Pay	14,970.00	15,000.00	1,320.00	15,180.00	-180.00	-1.20
01-03-6110	FICA 7.65%	6,602.40	7,083.33	584.69	6,809.12	274.21	3.87
01-03-6300	Health Insurance	29,724.20	33,445.83	4,238.98	47,371.70	-13,925.87	-41.64
01-03-6400	CalPERS PR Expense	16,736.98	16,666.67	1,018.29	16,159.11	507.56	3.05
01-04-6100	Labor	181,286.09	203,194.17	18,611.44	179,199.33	23,994.84	11.81
01-04-6101	Sick Pay	3,049.02	0.00	501.28	8,885.15	-8,885.15	0.00
01-04-6102	Vacation Pay	11,651.01	0.00	0.00	11,974.95	-11,974.95	0.00
01-04-6103	Overtime	2,151.39	2,500.00	121.28	6,994.00	-4,494.00	-179.76
01-04-6104	On Call Pay	9,060.00	9,166.67	840.00	9,510.00	-343.33	-3.75
01-04-6110	FICA	16,354.81	20,000.00	1,535.68	16,567.15	3,432.85	17.16
01-04-6301	Worker's Compensation	8,806.71	8,750.00	0.00	5,450.59	3,299.41	37.71
01-04-6400	CalPERS PR Expense	38,285.70	40,000.00	2,535.63	38,977.89	1,022.11	2.56
01-05-6100	Labor	45,373.61	0.00	0.00	0.00	0.00	0.00
01-05-6101	Sick Pay	1,073.58	0.00	0.00	0.00	0.00	0.00
01-05-6102	Vacation Pay	3,575.08	0.00	0.00	0.00	0.00	0.00
01-05-6110	FICA	4,663.71	0.00	0.00	0.00	0.00	0.00
01-05-6300	Health Insurance	7,294.40	0.00	0.00	0.00	0.00	0.00
01-05-6400	CalPERS PR Expense	11,554.70	0.00	0.00	0.00	0.00	0.00
01-06-6100	Labor	80,452.49	245,833.33	23,359.83	211,797.26	34,036.07	13.85
01-06-6101	Sick Pay	1,477.81	0.00	0.00	4,427.79	-4,427.79	0.00
01-06-6102	Vacation Pay	4,920.67	0.00	541.44	20,677.64	-20,677.64	0.00
01-06-6103	Overtime	10,974.72	3,750.00	0.00	2,181.34	1,568.66	41.83
01-06-6110	FICA	7,598.42	20,000.00	1,861.81	18,876.14	1,123.86	5.62
01-06-6300	Health Insurance	28,396.43	67,166.67	6,177.44	73,542.24	-6,375.57	-9.49
01-06-6304	Health Benefits Adm Fee	0.00	0.00	0.00	205.15	-205.15	0.00
01-06-6400	CalPERS PR Expense	18,539.36	26,666.67	2,653.39	49,290.72	-22,624.05	-84.84
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		634,410.19	792,762.14	72,224.16	817,905.04	-25,142.90	-0.0317
Grand Total		-634,410.19	-792,762.14	-72,224.16	-817,905.04	25,142.90	0.0317

Account Number	Description	2022 Actual	YTD Budget	Period Amt	End Bal	YTD Bgt Var	YTD Bgt % Var
01	Water Fund	634,410.19	792,762.13	72,224.16	817,905.04	-25,142.91	-3.17
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		634,410.19	792,762.14	72,224.16	817,905.04	-25,142.90	-0.0317
Grand Total		-634,410.19	-792,762.14	-72,224.16	-817,905.04	25,142.90	0.0317

Agenda Item



DATE: May 17, 2023

TO: UPUD Board of Directors

FROM: Jessica Self, General Manager

SUBJECT: Presentation on California CLASS Investments

RECOMMENDED ACTION:

Discussion regarding the potential for UPUD to invest a portion of reserves through California CLASS.

SUMMARY:

California Cooperative Liquid Assets Security System (California CLASS) is a pooled investment option that was created via a joint exercise of powers agreement among California public agencies. California CLASS may provide Union Public Utility District a convenient and safe method for investing in high liquid, investment-grade securities to optimize interest earnings.

Bob Shull, from California CLASS will give an informative presentation to the Board. The attached one-pagers provide a summary of what California CLASS can offer to Special Districts.

FINANCIAL CONSIDERATIONS:

None at this time.

Attachments: California CLASS Features & Benefits, and Product Comparisons



A JOINT POWERS AUTHORITY INVESTMENT POOL

Client-First & User-Friendly Cash Management Solutions Designed for California Public Agencies of All Sizes

California CLASS provides Participants the following benefits:

- ✓ Convenient, modern transaction portal
- ✓ Dedicated client service team equally committed to all California public agencies
- ✓ Portfolios managed in accordance with California Government Code
- ✓ Transparent governance by Board of Trustees
- ✓ Portfolios marked-to-market with net asset value and yields posted to website daily

Fund Option	Prime	Enhanced Cash
Portfolio Type	Prime-style fund	Enhanced cash
Purpose	Operating Funds	Strategic Reserves
Rating	'AAAm'	'AAAf/S1'
Min/Max Investment	None	None
Withdrawals	Unlimited	Unlimited
Investment Horizon	Day-to-Day	12-18 Months
Liquidity	Same-Day	Next-Day
WAM	≤60 days	90-200 days
Net Asset Value (NAV)	Stable \$1.00 per share	Variable \$10.00 per share

Learn more about building an optimal liquidity portfolio for your public agency; contact us today.



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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although California CLASS seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Please review the California CLASS Information Statement before investing. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses. California CLASS is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

What is California CLASS?

California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS offers public agencies a convenient method for investing in highly liquid, investment-grade securities carefully selected to optimize interest earnings while maximizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds offer public agencies the opportunity to strengthen and diversify their cash management programs in accordance with the safety, liquidity, and yield hierarchy that provides the framework for the investment of public funds.

How is it governed and managed?

California CLASS is overseen and governed by a Board of Trustees. The Board is made up of public agency finance professionals who participate in California CLASS and are members of the Joint Powers Authority (JPA). The Board of Trustees has entered into an Investment Advisor and Administrator Agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities as well as many of the services provided on behalf of the Participants.

How can we participate?

Enrolling in California CLASS is simple. Public agencies may become Participants simply by filling out the Participant Registration Form that can be found in the document center on the California CLASS website. Public agencies may submit the completed registration packet to California CLASS Client Services for processing at clientservices@californiaclass.com. To obtain account forms and fund documents, visit www.californiaclass.com/document-center/.

Endorsed By:



LEAGUE OF
**CALIFORNIA
CITIES**

www.calcities.org



**California Special
Districts Association**

Districts Stronger Together

www.csda.net

Participants benefit from the following:

- Same-day availability of funds in Prime Fund (11:00 a.m. PT cut-off)
- Deposits by wire or ACH
- Ratings of 'AAAm' & 'AAAf/S1'
- Prime fund transacts at stable NAV
- Portfolio securities marked-to-market daily
- Secure online access for transactions and account statements
- No withdrawal notices for Prime Fund
- Participant-to-Participant transactions
- Interest accrues daily and pays monthly
- No maximum contributions
- No minimum balance requirements
- No transaction fees*
- Annual audit conducted by independent auditing firm**
- Dedicated client service representatives available via phone or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from California CLASS for such transactions.
**External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of California CLASS?

Safety

The primary investment objective of the California CLASS Prime fund is preservation of principal. Both California CLASS portfolios are managed by a team of investment professionals who are solely focused on the management of public funds nationwide. The custodian for California CLASS is U.S. Bank, N.A.

Liquidity

When you invest in the California CLASS Prime fund, you have access to your funds on any business day. You must notify California CLASS of your funds transaction requests by 11:00 a.m. PT via the internet or phone. There are no withdrawal notices for the daily-liquid California CLASS Prime fund. Enhanced Cash is a variable NAV fund that provides next-day liquidity and a one-day notification of withdrawal.

Competitive Returns

California CLASS strives to provide competitive returns while adhering to the objectives of safety and liquidity. Participants benefit from the investment expertise and institutional knowledge provided by the team of Public Trust professionals. Portfolio performance is strengthened by the extensive knowledge of California public agency cash flows that the Public Trust team possesses.

Ease of Use

To make cash management streamlined and efficient, California CLASS includes many features that make it easy to access account information and simplify record keeping. Participants can transact on any business day using the California CLASS phone number (877) 930-5213, fax number (877) 930-5214, email clientservices@californiaclass.com or via the California CLASS Online Transaction Portal at www.californiaclass.com.

Flexibility

You may establish multiple California CLASS subaccounts. You will receive comprehensive monthly statements that show all of your transaction activity, interest accruals, and rate summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your records.

Legality

California CLASS only invests in securities permitted by California State Code Section 53601; permitted investments are further restricted to those approved by the Board of Trustees as set forth in the California CLASS Investment Policies.

Have Questions? Contact us or visit www.californiaclass.com for more information.



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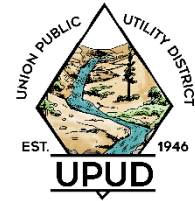


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Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.** Please see the Information Statement for further details on the fee calculation and other key aspects about California CLASS. California CLASS Prime is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated by 'AAA/SI' by FitchRatings. The 'AAAF' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'SI' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'SI' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

Agenda Item



DATE: May 17, 2023

TO: UPUD Board of Directors

FROM: Jessica Self, General Manager

SUBJECT: Approval of Modifications to the Fiscal Year 2023 Budget

RECOMMENDED ACTION:

Motion: _____ / _____ to approve the recommended budget modifications to UPUD's Fiscal Year 2023 budget.

SUMMARY:

The fiscal year 2023 Union Public Utility District budget was officially approved in August of 2022. As the fiscal year is coming to an end, staff have reviewed the budget and all general ledgers to assess what adjustments are needed. The following are the main drivers for the need of budget modifications for this FY.

Capital Improvement Projects (CIP):

Multiple CIPs were planned for FY 23. UPUD successfully installed a new server and billing software. In addition, UPUD purchased a new vehicle for field staff and have made upgrades to the treatment plant and distribution system.

Two large projects that were planned for FY23 did not occur and are now planned for implementation in FY24. The backwash grant originally estimated at \$1.3 million was delayed by the state, and the Monge Ranch Bridge project managed by Calaveras County was postponed. Both projects are slated to begin in the summer or fall of 2023.

Domestic and Irrigation Water Sales:

Projected Domestic and Irrigation sales were estimated at \$2,280,000. However, after reviewing the District's revenue to date, and assessing projections for the final two months of FY23, staff anticipate domestic and water sales will amount to \$1,962,000.

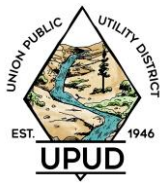
Reserve Transfers:

Because the Monge Ranch Bridge project has been moved to FY24, UPUD does not need to transfer the entire budgeted \$779,371 in CIP costs from reserves. Since UPUD's domestic and irrigation water sale revenue is lower than projected, staff are requesting to transfer at the most, \$150,000 from the CIP reserve at the end of the FY. This transfer will cover cost of the CIPs that were implemented this year.

FINANCIAL CONSIDERATIONS:

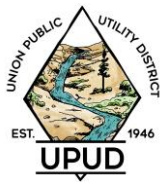
To balance the budget, staff recommend transferring up to \$150,000 in CIP reserves at the end of the fiscal year, to offset the cost of implementing CIPs.

Attachments: Proposed Budget Revision for FY23



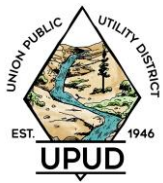
**UNION PUBLIC UTILITY DISTRICT
PROPOSED BUDGET MODIFICATION
FY 2022-2023 | May 17, 2023**

Account Number		Proposed Budget 05-2022	Final Budget 06-15-2022	Proposed Revision	Revised Budget 05-19-2023
		2022-2023	2022-2023	2022-2023	2022-2023
	REVENUES				
	Operating Revenues:				
	<u>Water Sales:</u>				
01-4100/4105	Domestic & Irrigation	2,200,000	2,280,000	(318,000)	1,962,000
/4180	Other Water Related	30,000	30,000	1,500	31,500
01-4189	Meter Reset Fees	500	1,000	-	1,000
	Total Water Sales:	2,230,500	2,311,000	(316,500)	1,994,500
	<u>Connection Fees:</u>				
01-4190	Domestic	98,000	98,000	-	98,000
01-4190	Irrigation	-	-	-	-
	Total Connection Fees	98,000	98,000	-	98,000
	Total Operating Revenue =	2,328,500	2,409,000	(316,500)	2,092,500
	Non-Operating Revenues:				
01-4181	Sale of Assets			-	
01-4195	CV Autogate (offsets exp in 01-03-6220)	-	7,100	-	7,100
01-4200	Interest Earned (LAIF & Bank Accts)	6,500	11,000	46,000	57,000
01-4300	Taxes	155,000	155,000	(10,000)	145,000
01-4420	Insurance Refunds	-	-	-	-
01-4440	Garage Rentals	1,200	1,200	-	1,200
01-4441	NCPA Facilities Use Agreement	2,500	2,500	-	2,500
01-4450	Forest Meadows-Div.Wtr	-	-	-	-
01-4460	Grant Income	1,377,000	1,377,000	(1,338,500)	38,500
01-4661	Arrearage Income	-	-	-	-
01-00-1401	Loan Proceeds	-	-	-	-
01-1400/1406	Transfer from Capital Reserve Fund	-			-
	Non-Operating Revenues =	1,542,200	1,553,800	(1,302,500)	251,300
	TOTAL REVENUES:	3,870,700	3,962,800	(1,619,000)	2,343,800



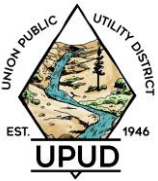
**UNION PUBLIC UTILITY DISTRICT
PROPOSED BUDGET MODIFICATION
FY 2022-2023 | May 17, 2023**

Account Number		Proposed Budget 2022-2023	Final Budget 2022-2023	Proposed Revision 2022-2023	Revised Budget 05-19-2023 2022-2023
	EXPENSES				
	Operating Expenses:				
	<u>Water Purchased:</u>				
02-6003	Water Purchases	42,245	490,000	-	490,000
	<u>CIP/ Capital Requests</u>				
	Tule Clearing	40,000	40,000	(40,000)	-
	Monge Ranch Bridge Line Relocation	650,000	500,000	(500,000)	-
	Backwash Project	1,550,000	1,550,000	(1,550,000)	-
	Increase Power at WTP	175,000	175,000	(175,000)	-
04-6205	Ford F-150 4X4	45,000	45,000	(45,000)	-
04-6205	Vacuum Trailer	-	100,000	(100,000)	-
06-6205	Technology Upgrade	-	25,000	(25,000)	-
	Subtotal	2,460,000	2,435,000	(2,435,000)	-
	<u>Treatment Accounts:</u>				
03-6100	Labor	84,883	83,991	-	83,991
03-6103	Overtime	4,053	4,256	-	4,256
03-6104	On-Call	18,000	18,000	-	18,000
03-6105	WT Cert Bonus	1,500	1,500	-	1,500
03-6107	Temp Labor	-	1,000	-	1,000
03-6108	COVID Bonus	-	-	-	-
03-6110	FICA/Medicare (6.2%/1.45% Emplr)	8,159	8,500	-	8,500
03-6200	Repairs & Maintenance	5,000	5,000	-	5,000
03-6201	Equipment Repairs	5,000	7,500	-	7,500
03-6202	Supplies	75,000	75,000	10,000	85,000
03-6204	Utilities	45,000	25,000	15,000	40,000
03-6205	Capital Expenditures/Equipment Purchases	-	-	100,000	100,000
03-6207	Permits	30,000	30,000	-	30,000
03-6208	Equipment Rental	2,000	2,000	300	2,300
03-6209	Uniforms	500	500	-	500
03-6212	Water Analysis	20,000	22,000	-	22,000
03-6214	Other	500	500	-	500
03-6215	Equipment Purchase to \$4999	5,000	5,000	-	5,000
03-6216	Education	1,000	2,000	(1,000)	1,000
03-6220	Autogate Expense - Crestview	3,000	3,000	(2,000)	1,000
03-6299	Health Insurance - PEMCHA - Retiree FT	-	-	-	-
03-6300	Health Insurance	38,000	40,135	-	40,135
03-6301	Worker's Comp	4,500	4,160	-	4,160
03-6400	CalPERS Contributions	19,977	20,000	-	20,000
03-6450	Travel & Mileage	500	500	-	500
03-6500	Telephone	3,000	6,675	(3,175)	3,500
03-6801	Professional Services - Engineer	-	-	-	-
03-6804	Professional Services - Other	-	9,000	75	9,075
	Subtotal	374,572	375,217	119,200	494,417



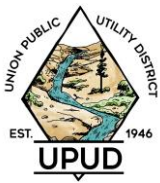
UNION PUBLIC UTILITY DISTRICT PROPOSED BUDGET MODIFICATION FY 2022-2023 | May 17, 2023

Account		Proposed Budget	Final Budget	Proposed Revision	Revised Budget
Number		2022-2023	2022-2023	2022-2023	2022-2023
	<u>Transmission & Distribution:</u>				
04-6100	Labor	243,600	243,833	-	243,833
04-6103	Overtime	4,000	3,000	5,000	8,000
04-6104	On-Call	11,000	11,000	500	11,500
04-6105	TD Cert Bonus	1,000	1,000	-	1,000
04-6107	Temp Labor	-	50,000	(49,000)	1,000
04-6108	COVID Bonus Pay	-	-	-	-
04-6110	FICA/Medicare (6.2%/1.45% Emplr)	20,277	24,000	-	24,000
04-6200	Repairs & Maintenance	5,000	5,000	(3,000)	2,000
04-6201	Equipment Repairs	5,000	7,500	-	7,500
04-6202	Supplies	30,000	30,000	-	30,000
04-6204	Utilities	5,000	4,000	1,800	5,800
04-6205	Capital Expenditures/Equipment Purchases	-	-	80,000	80,000
04-6206	Memberships	600	4,500	-	4,500
04-6207	Permits	500	500	(360)	140
04-6208	Equipment Rental	2,000	2,000	-	2,000
04-6209	Uniforms	2,000	2,000	-	2,000
04-6211	Gas, Oil & Fuel	16,000	24,000	-	24,000
04-6214	Other	-	-	-	-
04-6215	Equipment (to \$999)	3,000	3,000	-	3,000
04-6216	Education & Training	5,000	5,000	-	5,000
04-6300	Health Insurance	98,370	109,222	36,778	146,000
04-6301	Worker's Comp	11,800	10,500	-	10,500
04-6303	Unemployment	-	-	-	-
04-6400	CalPERS Contributions	46,243	48,000	-	48,000
04-6450	Travel & Mileage	300	300	-	300
04-6500	Telephone	3,000	9,500	(4,500)	5,000
04-6801	Professional Services - Engineer	100,000	65,000	-	65,000
04-6804	Professional Services - Other	15,000	20,000	2,000	22,000
	Subtotal	628,690	682,855	69,218	752,073



**UNION PUBLIC UTILITY DISTRICT
PROPOSED BUDGET MODIFICATION
FY 2022-2023 | May 17, 2023**

Account Number		Proposed Budget	Final Budget	Proposed Revision	Revised Budget
		2022-2023	2022-2023	2022-2023	05-19-2023
	<u>Customer Service:</u>				
05-6100	Labor	-	-	-	-
05-6103	Overtime	-	-	-	-
05-6107	Temp Labor/PT	-	-	-	-
05-6108	COVID Bonus Pay	-	-	-	-
05-6110	FICA/Medicare (6.2%/1.45% Emplr)	-	-	-	-
05-6300	Health Insurance	-	-	-	-
05-6301	Worker's Comp	-	-	-	-
05-6303	Unemployment	-	-	-	-
05-6400	(Employer & Employee Contributions)	-	-	-	-
05-6600	Computer Maintenance Fees	-	-	-	-
	Subtotal	-	-	-	-
	<u>Administration & General:</u>				
06-6100	Labor	269,621	295,000	-	295,000
06-6103	Overtime	7,300	4,500	-	4,500
06-6108	COVID Bonus Pay	-	-	-	-
06-6110	FICA/Medicare	22,775	24,000	-	24,000
06-6200	Repairs & Maintenance	5,000	5,000	-	5,000
06-6201	Equipment Repairs	500	500	-	500
06-6202	Office & Billing Supplies	5,000	5,000	-	5,000
06-6203	Copier Expense	4,000	3,700	-	3,700
06-6204	Utilities	3,500	2,500	-	2,500
06-6205	Capital Expenditures/Equipment Purchases	-	-	65,000	65,000
06-6206	Memberships	3,500	7,000	12,000	19,000
06-6207	Permits & Fees	-	300	(100)	200
06-6210	Postage	8,500	8,500	-	8,500
06-6213	Banking Fees	18,000	18,000	-	18,000
06-6214	Other	-	-	-	-
06-6215	Equipment (to \$999)	10,000	5,000	(2,500)	2,500
06-6216	Education & Training	5,000	7,000	(1,000)	6,000
06-6300	Health Insurance	64,850	80,600	2,400	83,000
06-6301	Worker's Comp	750	500	5,750	6,250
06-6302	General Insurance	25,000	25,000	-	25,000
06-6400	(Employer & Employee Contributions)	55,950	32,000	15,500	47,500
06-6450	Travel & Mileage	5,000	3,000	(1,700)	1,300
06-6500	Communications- Telephone/Internet	1,920	6,000	(2,500)	3,500
06-6802	Professional Services - Legal	7,000	17,000	13,000	30,000
06-6803	Professional Services - Accounting	10,000	9,000	700	9,700
06-6804	Professional Services - Other	35,000	50,000	-	50,000
Jun-05	Professional Services - IT	-	-	18,000	18,000
06-6850	Election Expense	-	-	-	-
06-6860	UWPA Contribution	450,000	-	-	-
06-6901	Contingencies	-	150,000	(126,340)	23,660
	Subtotal	1,018,166	759,100	(1,790)	757,310
	Total Operating Expenses:	4,523,673	4,742,172	-2,248,372	2,493,800



**UNION PUBLIC UTILITY DISTRICT
PROPOSED BUDGET MODIFICATION
FY 2022-2023 | May 17, 2023**

Account		Proposed Budget	Final Budget	Proposed Revision	Revised Budget
Number		2022-2023	2022-2023	2022-2023	2022-2023
	Non-Operating Expenses:				
	<u>Admin - Debt Svs Interest</u>				
06-7102	Int Expense - SRLF	-	-	-	-
06-7103	Int Expense - All Points/First Security Bnk	-	-	-	-
06-7104	Int Expense - West America	-	-	-	-
06-7105	Int Expense - Davis Grunsky	-	-	-	-
	Subtotal	-	-	-	-
	Total Non-Operating Expenses:	-	-	-	-
	TOTAL EXPENSES:	4,523,673	4,742,172	(2,248,372)	2,493,800
	Transfers In/ (Out):				
	<u>Transfer In From Reserve</u>				
00-1400	Capital Replacement	-	45,000	(45,000)	-
00-1401	District Surplus	-	634,371	(634,371)	-
00-1406	Capital Improvement	-	100,000	50,000	150,000
	Subtotal	-	779,371	(629,371)	150,000
	Total Transfers In/ (Out) :	-	779,371	(629,371)	150,000
	REVENUE VS EXPENSES				
	Total Operating Revenues	2,328,500	2,409,000	(316,500)	2,092,500
	Total Non-Operating Revenue	1,542,200	1,553,800	(1,302,500)	251,300
	Total Transfers In	-	779,371	(629,371)	150,000
	TOTAL REVENUE =	3,870,700	4,742,171	(2,248,371)	2,493,800
	Total Operating Expenses	4,523,673	4,742,172	(2,248,372)	2,493,800
	Total Non Operating Expenses	-	-	-	-
	TOTAL EXPENSES =	4,523,673	4,742,172	(2,248,372)	2,493,800
	INCOME/CONTINGENCIES	(652,973)	(1)	1	-

**UNION PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

RESOLUTION 2023-005

RESOLUTION TO ADOPT THE FISCAL YEAR 2023 BUDGET MODIFICATION

WHEREAS, by Union Public Utility District (UPUD) adopted the Fiscal Year 2023 budget on August 17, 2022, and;

WHEREAS, staff is recommending a budget modification as described by the attached draft, 'Proposed Budget Modification, Fiscal Year 2022-2023, May 17, 2023'.

NOW, THEREFORE BE IT RESOLVED, the budget modification is hereby adopted for the Union Public Utility District for the balance of the 2023 Fiscal Year;

PASSED, APPROVED, AND ADOPTED this 17th day of May 2023.

AYES:

NOES:

ABSENT:

ABSTAIN:

Eric Bottomley, President
Union Public Utility District

I hereby certify that the within and foregoing is a full, true, and correct copy of the Resolution which was duly passed and adopted at a regular meeting of the Board of Directors of the Union Public Utility District on the 15th day of March 2023.

Elaine M Urruty
Clerk to the Union Public Utility District Board